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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/CLEARING-028/2019

Date : April 18, 2019

Subject : Early Pay-in Facility for Farmer Producer Organisation (FPO)

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Reference is drawn to our circular no. NCCL/CLEARING-002/2018 dated September 25, 2018 on Clearing & Settlement Procedures wherein the provisions for seeking benefit under Early pay-in facility for the Farmer Producer Organisation (FPO) had been laid down. In partial modification of the above mentioned circular, Members may please note that Farmer Producer Organisation (FPO) for the purpose of seeking benefits under the said facility shall be construed as under:

“Farmers Producer Organisation” means any legal entity formed by farmers and registered as a producer Organisation under the below Acts:

- a. Cooperative Societies Act/ Autonomous or Mutually Aided Cooperative Societies Act of the Respective State;
- b. Multi-State Cooperative Society Act, 2002;
- c. Companies Act, 1956/Companies Act, 2013;
- d. Society Registration Act, 1860;
- e. Indian Trusts Act, 1882.”

The remaining contents of the said circular shall continue to read and mean as stated therein.

Members and their constituents are requested to take note of the same.

For and on behalf of  
**National Commodity Clearing Limited**

Vidyadar Bangera  
Assistant Vice President

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : [contactus@nccl.co.in](mailto:contactus@nccl.co.in)