

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2026

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	Mar 31, 2026 (Unaudited)	June 30, 2025 (Unaudited)	Mar 31, 2025 (Audited)
		1	2	3	4
1	Income				
(a)	Revenue from operations	291.38	201.90	220.72	868.95
(b)	Other Income	340.87	367.55	337.22	1,326.86
	Total Income	632.25	569.45	557.94	2,195.81
2	Expenditure				
(a)	Employee benefits expense (Refer Note no. 7)	500.27	431.22	433.00	1,757.62
(b)	Technology expenses	294.78	264.70	253.46	1,043.20
(c)	Finance cost	6.51	6.75	1.68	31.17
(d)	Depreciation and amortization expenses	71.56	75.15	78.99	316.57
(e)	Other expenses	98.60	103.02	82.99	367.69
	Total expenses	971.72	880.84	850.12	3,516.25
3	Profit / (Loss) before tax (1-2)	(339.47)	(311.39)	(292.18)	(1,320.44)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) after exceptions items and before tax (3-4)	(339.47)	(311.39)	(292.18)	(1,320.44)
6	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	(85.44)	(120.69)	(73.51)	(332.17)
	Total tax expense	(85.44)	(120.69)	(73.51)	(332.17)
7	Net Profit / (Loss) after tax (5-6)	(254.03)	(190.70)	(218.67)	(988.27)
8	Other Comprehensive Income / (Loss) (net of tax)				
	Items that will not be reclassified to profit or loss				
	i) Remeasurements of post-employment benefit obligations	(6.49)	18.31	(6.04)	(23.58)
	ii) Change in fair value of equity instruments designated irrevocably as Fair Value Through Other Comprehensive Income	-	710.83	-	710.83
	Tax on above items	1.63	1.20	1.52	11.74
	Other Comprehensive Income / (Loss)	(4.86)	730.34	(4.52)	698.99
9	Total Comprehensive Income / (Loss) (7+8)	(258.89)	539.64	(223.19)	(289.28)
10	Paid-up equity share capital (Face value ₹ 10 per share)	12,275	12,275	12,275	12,275
11	Reserves (excluding Revaluation Reserve) #				3,162.73
12	Earnings per share (Face value ₹ 10 per share)				
	Basic (₹)	(0.21)*	(0.16)*	(0.18)*	(0.81)
	Diluted (₹)	(0.21)*	(0.16)*	(0.18)*	(0.81)
	* Not Annualised				

Includes Company's own contribution towards Core SGF net of withdrawals amounting to ₹ 4,391.18 lakhs (March 31, 2026 : ₹ 4,391.18 lakhs) and income earned amounting to ₹ 5,816.29 lakhs (March 31, 2026 : ₹ 5,646.01 lakhs) aggregating to ₹ 10,287.47 lakhs (March 31, 2026 : ₹ 10,037.19 lakhs).



Notes:

- 1 The above unaudited financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on July 31, 2026. The financial results for the quarter ended June 30, 2026 have been reviewed by the Statutory Auditors.
- 2 Securities and Exchange Board of India (SEBI) vide letter no. SEBI/HO/CDMRD/DEA/OW/P/2018/025765/1 dated September 12, 2018 granted recognition to the Company as a 'Clearing Corporation' under Regulation 4 of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 for one year. Subsequently, the Company has made an application for grant of renewal of recognition as a clearing corporation and SEBI vide letter no. SEBI/HO/CDMRD/DRMP/OW/P/2019/22794/1 dated September 05, 2019 granted renewal of recognition to the Company as a "Clearing Corporation" for a period of three years commencing from September 10, 2019. Further, the Company has made an application for grant of renewal of recognition as a clearing corporation and SEBI vide letter no. SEBI/HO/MRD/RAC-1/P/OW/2022/47300/1 dated September 09, 2022 granted renewal of recognition to the Company as a "Clearing Corporation" for a period of three years commencing from September 10, 2022. The Company has subsequently made an application for grant of renewal of recognition as a clearing corporation and SEBI vide letter no. SEBI/HO/MRD/MRD-RAC-1/P/OW/2025/0000023757/1 dated September 04, 2025 granted renewal of recognition to the Company as a "Clearing Corporation" for a period of three years commencing from September 10, 2025.
- 3 Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, inter alia, has issued norms related to the computation and Minimum Required Contribution (MRC) to the Core Settlement Guarantee Fund by the Clearing Corporation (minimum 50%) from its own fund, Stock Exchange (minimum 25%) and members (maximum 25%). Based on this the Company has created the Core Settlement Guarantee Fund.

The details of Core SGF as on June 30, 2026 are as under.

(₹ In lakhs)					
Particulars	Settlement penalties	NCCL Contribution	NCDEX Contribution	Member Contribution	Total
As on April 01, 2026	7,992.51	10,037.19	3,346.19	-	21,375.89
Penalties levied & collected during the period	19.44	-	-	-	19.44
Income on investment of SGF	131.15	170.28	55.83	-	357.26
As on June 30, 2026	8,143.10	10,207.47	3,402.02	-	21,752.59

The above Core SGF amounting to ₹ 21,752.59 lakhs has been considered by the management as a part of equity and is included under "Other Equity".

Details of earmarking of funds towards Core SGF are as under:

(₹ In lakhs)					
Particulars	Settlement penalties	NCCL Contribution	NCDEX Contribution	Member Contribution	Total
Fixed deposits included under 'Bank balances other than cash and cash equivalents'	3,937.22	6,581.16	2,097.75	-	12,616.13
Fixed deposits included under 'Non-current bank balances'	3,809.15	2,996.24	971.43	-	7,776.82
Accrued Interest on Fixed Deposits	208.61	342.75	71.56	-	622.92
Mutual Fund included under current investments	130.71	252.42	248.84	-	631.97
TDS on Interest/Income (net)	57.30	34.69	12.41	-	104.41
Balance with Bank	0.11	0.20	0.03	-	0.34
Total	8,143.10	10,207.47	3,402.02	-	21,752.59

Company's own contribution to Core SGF for the quarter ended June 30, 2026, March 31, 2026, and June 30, 2025 is ₹ NIL, ₹ NIL and ₹ NIL respectively, for the year ended March 31, 2026 is ₹ NIL.

- 4 As per SEBI directives, National Commodity and Derivatives Exchange Limited (NCDEX) had issued a circular dated December 20, 2021 informing the market participants that no fresh positions and launch of new contracts are allowed for a period of one year in respect of certain commodities prescribed in the said circular including major commodities like Soyabean, Refined Soy Oil as well as earlier suspended commodities viz. Chana and Rapeseed - Mustard. The suspension of these commodities was extended for a period of one year i.e. till December 20, 2023 and further extended for a period of one more year i.e. till December 20, 2024. Subsequently, the suspension has been extended till January 31, 2025, further extended till March 31, 2025 and again further extended till March 31, 2026. The said suspension is now extended till March 31, 2027. NCDEX has issued a circular NCDEX/SURVEILLANCE & INVESTIGATION-036/2026 dated March 28, 2026 to that effect. Due to the suspension of major commodities, the revenue of the Company from clearing and settlement activities of these commodities has been impacted. The Company, based on its assessment, is of the view that there is no impact on the carrying value of its assets. Therefore, no adjustments are made in the financial results for the quarter ended June 30, 2026.

Despite the suspension of commodities and resultant losses, the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. The net worth of the Company and the Core Settlement Guarantee Fund are maintained as per the regulatory guidelines. Further, the company has received a Letter of Comfort from its holding company, NCDEX stating that NCDEX will infuse capital into NCCL as and when required to meet minimum net worth requirement to comply with SEBI provisions. In view of the above and the business plan of the Company, the management is of the view that no material uncertainty exists and the financial results have been prepared based on the going concern assumption.



- 5 As at June 30, 2026, the company has recognized net Deferred Tax assets of ₹ 613.63 lakhs (March 31, 2026 : ₹ 534.83 lakhs) on account of business losses and unabsorbed depreciation on a reasonable certainty based on future taxable profits. Management expects that business losses and unabsorbed depreciation will be adjusted against future taxable profits based on the approved business plan and projections by the company.
- 6 During the quarter, the Company sold 31,00,000 shares of NeML to its holding company, NCDEX, for a total consideration of Rs. 3,749.14 lakh. These shares were accounted at "Fair value through Other Comprehensive Income", resulting in an accumulated reserve (Equity Instruments through Other Comprehensive Income Reserve) of Rs. 748.34 lakh. Upon the sale of these shares, the accumulated gain of Rs. 748.34 lakh was transferred from the "Equity Instruments through Other Comprehensive Income Reserve" to "Retained Earnings".
- 7 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour Codes, namely, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. In accordance with the requirements of Ind AS 19 - Employee Benefits and the related FAQs on accounting implications issued by the Institute of Chartered Accountants of India, the Company recognised an estimated past service cost of Rs. 24.34 lakhs in respect of gratuity liability and Rs. 2.36 lakhs in respect of leave liability, aggregating to Rs. 26.70 lakhs, which was included under the head "Employee benefit expense" in the audited financial results for the year ended March 31, 2026.
- 8 Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. The Company operates only in one Business Segment i.e. facilitating clearing & settlement in commodities and the activities incidental thereto within India, hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- 9 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective year.
- 10 Figures for the previous period/year have been regrouped, rearranged and reclassified wherever necessary.

Place: Mumbai
Date: July 31, 2026

For National Commodity Clearing Limited


Rajiv Relhan
Managing Director & CEO
DIN - 07214524



B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.

-Not Applicable-

C. Format for Disclosing Outstanding Default on Loans and Debt Securities

-Not Applicable-

D. Format for Disclosure of Related Party Transactions (applicable only for Half-Yearly Filings i.e., 2nd and 4th quarter)

- Not Applicable-

E. Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) Submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable Only for Annual Filing i.e., 4th quarter)

-Not Applicable-

