

**Summary of the proceedings of the 20th Annual General meeting
of National Commodity Clearing Limited**

The 20th Annual General Meeting ('AGM') of the Members of National Commodity Clearing Limited ("the Company") was held on Friday, July 31, 2026 at 11:00 a.m. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM"). from NCCL Board room, 1st Floor, Ackruti Corporate Park, L. B. S. Road, Kanjurmarg West, Mumbai – 400078. The AGM was conducted through VC / OAVM using the Cisco WebEx system in line with the circulars issued by the Ministry of Corporate Affairs ('MCA') on conducting AGM / Extra ordinary General Meeting ('EGM') through VC / OAVM.

Directors in attendance:

All directors of the Company attended the AGM and the details are given below:

Mr. Kumbha Srinivas Nayak, Public Interest Director and also the Chairman of the Board had joined the AGM through VC from USA.

Mr. Bharat Sampat, Public Interest Director and also the Chairman of the Audit Committee and Nomination & Remuneration Committee was present in person at the AGM venue.

Ms. Meera Ranganathan, Public Interest Director was present in person at the AGM venue.

Mr. Udaybhaskar Vemuri, Public Interest Director and also the Chairman of the Stakeholders' Relationship Committee was present in person at the AGM venue.

Ms. Seema Nayak, Non-Independent Director had joined the AGM through VC from Mumbai.

Mr. Kedar Deshpande, Non-Independent Director had joined the AGM through VC from Mumbai.

Mr. Rajiv Relhan, Managing Director & CEO was present in person at the AGM venue.

Company Secretary:

Mr. Rahul Poojari, Company Secretary was present in person at the AGM venue.

Other Representatives:

Representatives of the Statutory Auditors viz., M/s. Khandelwal Jain & Co, Chartered Accountants and Secretarial Auditors viz., M/s. Ragini Chokshi & Co, Practicing Company Secretaries joined the AGM through VC from Mumbai.

Members Present:

Out of seven members, six members of the Company attended the AGM. All six members joined the AGM through VC.

Mr. Kumbla Srinivas Nayak, Chairman of the Board, took the chair pursuant to the provisions of Article 97 of the Articles of Association of the Company and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The Chairman welcomed the Members and other attendees for the meeting.

Thereafter, the Chairman informed that since there are no qualifications, reservations or adverse remarks or disclaimer in the reports of Statutory Auditors and Secretarial Auditors, reports of the Auditors were taken as read. It was also informed that the statutory registers and all other documents referred to in the Notice of the 20th AGM were available for inspection by the Members. The Chairman requested the members to seek clarifications / offer comments on each of the items of the business. The voting was conducted by show of hands at the meeting as the requirement of electronic voting was not applicable to the Company.

The following items of business as set out in the Notice of the 20th AGM, were transacted:

Sr. No.	Particulars	Type of Resolution	Mode of Voting	Voting Results
	Ordinary Business:			
1.	Adoption of the audited financial statements of the Company for the financial year ended March 31, 2026, the reports of the Board of Directors and Auditors thereon.	Ordinary	Show of hands	Resolution passed unanimously
2.	Re-appointment of a Director in place of Mr. Kedar Deshpande (DIN: 07962774), who retires by rotation and, being eligible, offers himself for re-appointment, subject to approval of SEBI.	Ordinary	Show of hands	Resolution passed unanimously

The meeting concluded at 11.10 a.m. (IST) with a vote of thanks to the Chair.