

**Summary of the proceedings of the Extra Ordinary General meeting
of National Commodity Clearing Limited**

The Extra Ordinary General Meeting ('EGM') of the Members of National Commodity Clearing Limited ("the Company") was held on Tuesday, September 29, 2026 at 4:30 p.m. (IST) at a shorter notice through Video Conference ("VC") / Other Audio Visual Means ("OAVM") from NCCL Board room, 1st Floor, Ackruti Corporate Park, L. B. S. Road, Kanjurmarg West, Mumbai – 400078. The EGM was conducted through VC / OAVM using the Cisco WebEx system in line with the circulars issued by the Ministry of Corporate Affairs ('MCA') on conducting Annual General Meeting ('AGM') / Extra ordinary General Meeting ('EGM') through VC / OAVM.

Directors in attendance:

Out of seven directors of the Company, six directors attended the EGM and the details are given below:

Mr. Kumbha Srinivas Nayak, Public Interest Director and also the Chairman of the Board had joined the EGM through VC from USA.

Mr. Bharat Sampat, Public Interest Director and also the Chairman of the Audit Committee and Nomination & Remuneration Committee had joined the EGM through VC from USA.

Ms. Meera Ranganathan, Public Interest Director had joined the EGM through VC from Chennai.

Mr. Udaybhaskar Vemuri, Public Interest Director and also the Chairman of the Stakeholders' Relationship Committee had joined the EGM through VC from Navi Mumbai.

Ms. Seema Nayak, Non-Independent Director had joined the EGM through VC from Mumbai.

Mr. Rajiv Relhan, Managing Director & CEO was present in person at the EGM venue.

Mr. Kedar Deshpande, Non-Independent Director was not able to join EGM due to some commitments.

Company Secretary:

Mr. Rahul Poojari, Company Secretary was present in person at the EGM venue.

Other Representatives:

Representatives of the Statutory Auditors viz., M/s. Khandelwal Jain & Co, Chartered Accountants and Secretarial Auditors viz., M/s. Ragini Chokshi & Co, Practicing Company Secretaries joined the EGM through VC from Mumbai.

Members Present:

Out of seven members, six members of the Company attended the EGM. Five members joined the EGM through VC and one member was present in person at the EGM venue.

Mr. Kumbha Srinivas Nayak, Chairman of the Board, took the chair pursuant to the provisions of Article 97 of the Articles of Association of the Company and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The Chairman welcomed the Members and other attendees for the meeting. It was also informed that the documents referred to in the Notice were available for inspection by the Members.

The Chairman informed that the agenda item of the EGM is relating to approval of the change in the name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company.

The Members may note that NCDEX Group has embarked on a brand transformation initiative aimed at strengthening the Group's brand positioning, establishing a cohesive and unified visual identity, and enhancing alignment across all Group entities. Further, the Company has expanded its presence in the financial ecosystem by offering clearing and settlement of mutual funds in the mutual fund segment launched by NCDEX Limited (formerly known as National Commodity and Derivatives Exchange Limited).

Pursuant to the applicable provisions of the Companies Act, 2013 and the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 ("SECC Regulations"), the Company is required to obtain the approval of the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, SEBI, and such other regulatory authorities as may be required for the proposed change in its name and consequent alteration in the Memorandum of Association and Articles of Association of the Company.

The Company has received a No Objection Certificate ("NOC") from NCDEX Limited, its holding company, permitting the use of the "NCDEX" name/trademark in connection with the proposed change in the name of the Company.

Accordingly, subject to the aforesaid approvals and the approval of the Members of the Company, the Board of Directors, at its meeting held on July 31, 2026, approved the change in the name of the Company from "National Commodity Clearing Limited" to "NCDEX Clearing Corporation Limited" or, alternatively, "NCDEX Clearing Limited", as may be approved by the Central Registration Centre/Registrar of Companies.

The Company had made an application for reservation of new name with the Central Registration Centre, Registrar of Companies, on September 11, 2026. The Registrar of Companies, vide its approval letter dated September 14, 2026, conveyed its no objection to the availability of the proposed name, 'NCDEX Clearing Corporation Limited', in place of the existing name, 'National Commodity Clearing Limited'.

The Members may note that SEBI, vide its letter dated September 24, 2026, has conveyed its No Objection to the change of the Company's name from 'National Commodity Clearing Limited' to 'NCDEX Clearing Corporation Limited', subject to compliance with all statutory and regulatory requirements.

Pursuant to the provisions of the Companies Act, 2013, the approval of the members by way of a Special Resolution is required for the proposed change in the Company's name and the consequential amendments to the Memorandum and Articles of Association.

The Chairman requested the members to seek clarifications / offer comments on each of the item of the business. The voting was conducted by show of hands at the meeting as the requirement of electronic voting was not applicable to the Company.

The following item of business as set out in the Notice of the EGM, was transacted:

Sr. No.	Particulars	Type of Resolution	Mode of Voting	Voting Results
	Special Business:			
1.	To approve the change in the name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company	Special	Show of hands	Resolution passed unanimously

The meeting concluded at 4.43 p.m. (IST) with a vote of thanks to the Chair.